

INSTITUTE FOR INTEGRATED RURAL DEVELOPMENT, HONG KONG
香港沃土發展社

INCOME AND EXPENDITURE ACCOUNT
PUBLIC SUBSCRIPTION PERMIT NO. 2008/516/1

FOR THE FUND RAISING ACTIVITY
HELD ON 4 OCTOBER 2008

K. H. CHAN & CO.

CERTIFIED PUBLIC ACCOUNTANTS (PRACTISING)

HONG KONG

INSTITUTE FOR INTEGRATED RURAL DEVELOPMENT, HONG KONG
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REPORT OF THE AUDITORS
TO THE ORGANISER OF
INSTITUTE FOR INTEGRATED RURAL DEVELOPMENT, HONG KONG
香港沃土發展社

湘西貧困山區籌款活動08 ("the Event")
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We have audited the income and expenditure account on page 2 relating to the Event known as " 湘西貧困山區籌款活動 08" held by the Organiser on 4 October 2008, which have been prepared in accordance with accounting principles generally accepted in Hong Kong.

Respective responsibilities of the organiser and auditors

It is the responsibility of the organiser to prepare income and expenditure account and notes thereto which give a true and fair view. In preparing income and expenditure account and notes thereto which give a true and fair view it is fundamental that appropriate accounting policies are selected and applied consistently.

It is our responsibility to form an independent opinion, based on our audit, on the income and expenditure account and to report our opinion solely to you, as a body, and for no other purpose. We do not assume responsibility towards or accept liability to any other person for the contents of this report.

Basis of opinion

We conducted our audit in accordance with Statements of Auditing Standards issued by the Hong Kong Institute of Certified Public Accountants. The audit includes examination, on a test basis, of evidence relevant to the amounts and disclosures in the income and expenditure account thereon. It also includes an assessment of the significant estimates and judgments made by the Organiser in the preparation of the income and expenditure account thereto, and of whether the accounting policies are appropriate to the Event's circumstances, consistently applied and adequately disclosed.

We planned our audit so as to obtain all the information and explanations which we considered necessary in order to provide us with sufficient evidence to give reasonable assurance as to whether the income and expenditure account is free from material misstatement. In forming our opinion we also evaluated the overall adequacy of the presentation of information in the income and expenditure account thereon. We believe that our audit provides a reasonable basis for our opinion.

Opinion

In our opinion the income and expenditure account give a true and fair view of the surplus of the income over expenditure for the Event held by the Organiser on 4 October 2008.



Messrs K. H. Chan & Co.
Certified Public Accountants (Practising)
Hong Kong, 23 January 2009

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Objective:

The purpose of the fund raising activity is providing supports to student bursary and health care projects in the impoverished rural western Hunan Province.

HK\$

INCOME

Fund raised

12,422

EXPENSES

Auditors' remuneration

1,500

Banners

144

Consumables

210

Transportation


228

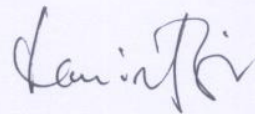
2,082

SURPLUS

10,340

Approved by the Organiser on 23 January 2009


Chairman


Treasurer